Insurance

Essential Workers Offer
Transition Rules

The purpose of this document is to outline the transition rules for the Essential Workers disability insurance premium savings offer.

The following table describes the actions to be taken during the transition period.

Scenario	Action
New business application received at Head Office between September 21, 2020 and December 31, 2020	Policy will be issued with the discount.
New business application issued between September 21, 2020 and December 31, 2020 and the policy owner chooses to backdate the policy to save age.	The back dated policy will be issued with the discount.
Pending business – New business application received at Head Office 60 days prior to September 21, 2020 and the client would like to add the discount.	Policies will be issued with the addition of the discount.
New business cases that were issued prior to September 21, 2020 (pending settlement)	Upon written request, and subject to regular Underwriting Reissue rules, the discount can be added provided the request is received within 60 days from the issue date. The original policy must be returned.
Request to reissue an inforce policy	We will accept requests for reissuing a policy up to 90 days after the original policy issue date. We will re-use the evidence on file and re-issue the policy with the original date and age, including the discount. A statement of insurability will be required.

*Please note that no stacking of discounts will be accepted for this offer