Changes to Equitable's Calibrator Option effective Jan/4/14

Submitted by Josh on November 28, 2013 - 9:34am

Equitable Life is introducing a Minimum Funding Requirement on the Calibrator Death Benefit Option.

Changes to Calibrator Death Benefit Option on Universal Life effective January 4, 2014

Equitable Life is introducing a Minimum Funding Requirement on the Calibrator Death Benefit Option.

WHAT POLICIES WILL BE AFFECTED?

This will apply to Equation Generation IV policies with the Calibrator Death Benefit Option and an effective date of January 4, 2014 or later.

HOW WILL IT WORK?

The following Minimum Funding Requirement must be met before Calibrator face decreases can begin:

- The sum of Premiums paidless any Cash Withdrawals must be equal to or greater than 20 times the first year Minimum Annual Premium on the date of calculation.
- The request for Calibrator face decreases must be submitted 30 days before the applicable policy anniversary. The Minimum Funding Requirement will be calculated on that date.

See theTransition Rulesfor more details.

Transition Rules

For more information on these changes and how applications will be processed, refer to the Transition Rules

Sales Illustration Software

The updated illustration software will be available for download after 9:00 a.m. EST on Monday, January 6, 2014.

Questions?

Contact your Equitable Life Regional Service Representative nearest you.